

HOLT PUBLIC SCHOOLS
ADDITIONAL REPORTS REQUIRED BY
UNIFORM GUIDANCE
YEAR ENDED JUNE 30, 2025

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**INDEPENDENT AUDITOR'S REPORT ON THE SCHEDULE OF EXPENDITURES
OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE**

To the Board of Education of
Holt Public Schools

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Holt Public Schools (the District) as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements. We issued our report thereon dated October 22, 2025, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. We have not performed any procedures with respect to the audited financial statements subsequent to October 22, 2025.

The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Maner Costerisan PC

December 4, 2025



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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON
INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

To the Board of Education of
Holt Public Schools

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Holt Public Schools' compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Holt Public Schools' major federal programs for the year ended June 30, 2025. Holt Public Schools' major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Holt Public Schools' complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Holt Public Schools' and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Holt Public Schools' compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Holt Public Schools' federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Holt Public Schools' compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Holt Public Schools' compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Holt Public Schools' compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Holt Public Schools' internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Holt Public Schools' internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Maney Costeiran PC

December 4, 2025

HOLT PUBLIC SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2025

Federal Grantor/Pass-through Grantor/Program Title	Federal Assistance Listing Number	Pass-through Grantor's Number	Approved Grant Award Amount	Accrued (Unearned) Revenue 7/1/2024	(Memo Only) Prior Year Expenditures	Adjustments	Current Year Expenditures	Current Year Cash Receipts	Accrued (Unearned) Revenue 6/30/2025
U.S. Department of Agriculture									
Passed through Michigan Department of Education									
Child Nutrition Cluster									
Non-cash assistance (donated foods)									
Entitlement Donated Foods	10.555		\$ 195,611	\$ -	\$ -	\$ -	\$ 195,611	\$ 195,611	\$ -
Total non-cash assistance			195,611	-	-	-	195,611	195,611	-
Cash Assistance									
National School Lunch Program	10.555	251960	1,512,351	-	-	-	1,512,351	1,512,351	-
National School Lunch Program	10.555	241960	1,557,033	46,501	1,286,006	-	271,027	317,528	-
Total ALN 10.555			3,264,995	46,501	1,286,006	-	1,978,989	2,025,490	-
School Breakfast Program	10.553	251970	669,313	-	-	-	669,313	669,313	-
School Breakfast Program	10.553	241970	724,614	29,040	595,888	-	128,726	157,766	-
Total ALN 10.553			1,393,927	29,040	595,888	-	798,039	827,079	-
Summer Food Service Program Operating	10.559	240900	25,129	8,205	8,205	-	16,924	21,714	3,415
Total cash assistance			4,488,440	83,746	1,890,099	-	2,598,341	2,678,672	3,415
Total Child Nutrition Cluster			4,684,051	83,746	1,890,099	-	2,793,952	2,874,283	3,415
Total U.S. Department of Agriculture			4,684,051	83,746	1,890,099	-	2,793,952	2,874,283	3,415

The accompanying notes are an integral part of this schedule.

HOLT PUBLIC SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2025

Federal Grantor/Pass-through Grantor/Program Title	Federal Assistance Listing Number	Pass-through Grantor's Number	Approved Grant Award Amount	Accrued (Unearned) Revenue 7/1/2024	(Memo Only) Prior Year Expenditures	Adjustments	Current Year Expenditures	Current Year Cash Receipts	Accrued (Unearned) Revenue 6/30/2025
U.S. Department of Education									
Passed through Michigan Department of Education									
Title I Grants to Local Educational Agencies	84.010	251530-2425	\$ 936,908	\$ -	\$ -	\$ -	\$ 819,325	\$ 272,811	\$ 546,514
Title I Grants to Local Educational Agencies	84.010	241530-2324	730,119	214,233	511,513	-	-	214,233	-
Title I Grants to Local Educational Agencies	84.010	221530-2122	612,122	(9,262)	-	-	-	(9,262)	-
Title I Regional Assistant Grant (through Ingham ISD)	84.010	251570-2425	34,000	-	-	-	10,636	-	10,636
Total ALN 84.010			<u>2,313,149</u>	<u>204,971</u>	<u>511,513</u>	<u>-</u>	<u>829,961</u>	<u>477,782</u>	<u>557,150</u>
English Language Acquisition State Grants	84.365	250580-2425	53,508	-	-	-	50,484	21,316	29,168
Supporting Effective Instruction State Grants	84.367	250520-2425	133,328	-	-	-	133,328	61,594	71,734
Supporting Effective Instruction State Grants	84.367	240520-2324	130,567	76,751	130,567	-	-	76,751	-
Total ALN 84.367			<u>263,895</u>	<u>76,751</u>	<u>130,567</u>	<u>-</u>	<u>133,328</u>	<u>138,345</u>	<u>71,734</u>
Student Support and Academic Enrichment	84.424	250750-2425	65,157	-	-	-	39,920	13,432	26,488
Student Support and Academic Enrichment	84.424	240750-2324	59,162	29,720	40,605	-	-	29,720	-
Student Support and Academic Enrichment	84.424	220750-2122	84,257	(1,900)	-	700	-	(1,200)	-
Total ALN 84.424			<u>208,576</u>	<u>27,820</u>	<u>40,605</u>	<u>700</u>	<u>39,920</u>	<u>41,952</u>	<u>26,488</u>
Education Stabilization Fund									
COVID-19 - Elementary and Secondary School									
Emergency Relief Fund (ESSER III - Formula)	84.425U	213713-2122	4,478,381	1,152,058	2,304,874	(22,549)	-	1,129,509	-
Emergency Relief Fund (Homeless Children and Youth)	84.425W	211012-2122	47,114	9,151	9,151	-	14,520	23,671	-
Total ALN 84.425 and Education Stabilization Fund			<u>4,525,495</u>	<u>1,161,209</u>	<u>2,314,025</u>	<u>(22,549)</u>	<u>14,520</u>	<u>1,153,180</u>	<u>-</u>

The accompanying notes are an integral part of this schedule.

**HOLT PUBLIC SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2025**

Federal Grantor/Pass-through Grantor/Program Title	Federal Assistance Listing Number	Pass-through Grantor's Number	Approved Grant Award Amount	Accrued (Unearned) Revenue 7/1/2024	(Memo Only) Prior Year Expenditures	Adjustments	Current Year Expenditures	Current Year Cash Receipts	Accrued (Unearned) Revenue 6/30/2025
<u>U.S. Department of Education</u>									
Passed through Ingham Intermediate School District									
Special Education Cluster									
IDEA Flowthrough									
	84.027	230450-2023	\$ 2,062	\$ 2,062	\$ 2,062	\$ -	\$ -	\$ 2,062	\$ -
Special Education Preschool Grants									
	84.173	250460-2425	31,862	-	-	-	31,862	-	31,862
Special Education Preschool Grants									
	84.173	240460-2324	32,208	32,208	32,208	-	-	32,208	-
Total ALN 84.173									
			64,070	32,208	32,208	-	31,862	32,208	31,862
Total Special Education Cluster									
			66,132	34,270	34,270	-	31,862	34,270	31,862
Total U.S. Department of Education									
			7,430,755	1,505,021	3,030,980	(21,849)	1,100,075	1,866,845	716,402
<u>U.S. Department of Health and Human Services</u>									
Passed through Ingham Intermediate School District									
Medicaid Cluster									
Medical Assistance Program									
	93.778	N/A	70,431	-	-	-	70,431	70,431	-
TOTAL FEDERAL AWARDS									
			<u>\$ 12,185,237</u>	<u>\$ 1,588,767</u>	<u>\$ 4,921,079</u>	<u>\$ (21,849)</u>	<u>\$ 3,964,458</u>	<u>\$ 4,811,559</u>	<u>\$ 719,817</u>

The accompanying notes are an integral part of this schedule.

**HOLT PUBLIC SCHOOLS
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2025**

NOTE 1 - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal award activity of Holt Public Schools under programs of the federal government for the year ended June 30, 2025. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Holt Public Schools, it is not intended to and does not present the financial position or changes in net position of Holt Public Schools.

Management has utilized the Cash Management System, NexSys, and the Grant Auditor Report in preparing the Schedule of Expenditures of Federal Awards.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts (if any) shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. Pass-through entity identifying numbers are presented where available. Holt Public Schools has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

NOTE 3 - RECONCILIATION WITH AUDITED FINANCIAL STATEMENTS

Federal expenditures are reported as revenue in the following funds in the financial statements for the year ended June 30, 2025:

General fund	\$ 1,148,657
Other nonmajor governmental funds	<u>2,793,952</u>
Total federal revenue in the fund financial statements	3,942,609
Add	
Federal expenditures reported in the prior periods but paid back during the current year	22,549
Less	
Federal expenditures expected to be paid back at prior year-end but not required to be paid back during the current year	<u>(700)</u>
Expenditures per schedule of expenditures of federal awards	<u><u>\$ 3,964,458</u></u>

NOTE 4 - ADJUSTMENTS

Adjustments were made for Assistance Listing #84.425U (\$22,549) and #84.424 (\$700) for the reasons described in Note 3 to the Schedule of Expenditures of Federal Awards.



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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Education of
Holt Public Schools

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Holt Public Schools, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise Holt Public Schools' basic financial statements, and have issued our report thereon dated October 22, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Holt Public Schools' internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Holt Public Schools' internal control. Accordingly, we do not express an opinion on the effectiveness of Holt Public Schools' internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Holt Public Schools' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Maney Costeiran PC

October 22, 2025

**HOLT PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2025**

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued based on financial statements prepared in accordance with generally accepted accounting principles:

Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? _____ Yes X None
- Significant deficiency(ies) identified that are not considered to be material weakness(es)? _____ Yes X None reported

Noncompliance material to financial statements noted? _____ Yes X None

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? _____ Yes X None
- Significant deficiency(ies) identified that are not considered to be material weakness(es)? _____ Yes X None reported

Type of auditor's report issued on compliance for major programs:

Unmodified

Any audit findings that are required to be reported in accordance with Title 2 CFR Section 200.516(a)? _____ Yes X No

Identification of major programs:

Assistance Listing Number(s)	Name of Federal Program or Cluster
84.010	Title I Grants to Local Educational Agencies

Dollar threshold used to distinguish between Type A and Type B programs: _____ \$750,000

Auditee qualified as low-risk auditee? X Yes _____ No

Section II - Financial Statement Findings

None noted.

Section III - Federal Award Findings and Question Costs

None noted.

**HOLT PUBLIC SCHOOLS
SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2025**

There were no audit findings required to be reported on this schedule for the previous year.