

**Debt Retirement Fund
Holt Public Schools**

	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 ACTUAL	2025-2026 Revised Budget
<u>REVENUES</u>				
<i>Property Tax Levy</i>	\$ 8,014,120	\$ 8,603,827	\$ 9,231,471	\$ 9,520,500
<i>Other Revenue from Local Sources</i>	63,997	90,026	124,395	100,500
TOTAL REVENUE	8,078,118	8,693,853	9,355,866	9,621,000
<i>Proceeds from Refinancing Debt</i>	-	-	-	-
<i>Interest on School Bond Loan Fund</i>	-	-	-	-
TOTAL REVENUE AND OTHER TRANSACTIONS	8,078,118	8,693,853	9,355,866	9,621,000
<u>EXPENDITURES</u>				
<i>Redemption of Principal</i>	5,900,000	5,110,000	4,755,000	3,302,020
<i>Interest on Debt</i>	1,982,769	2,826,805	3,973,281	4,398,570
<i>Miscellaneous/Other</i>	1,379	3,203	5,236	6,000
Sub-total	7,884,147	7,940,008	8,733,517	7,706,590
<i>Payment to Escrow Agent - refinancing</i>	-	-	-	-
<i>Bond Issuance Cost</i>	-	-	-	-
<i>Repayment School Bond Loan Fund</i>	-	-	-	-
<i>Interest on School Bond Loan Fund</i>	-	-	-	-
TOTAL APPROPRIATED	7,884,147	7,940,008	8,733,517	7,706,590
Excess Revenue over / (under) appropriated expenditures	193,970	753,845	622,349	1,914,410
FUND BALANCE, July 1	1,765,150	1,959,120	2,712,965	3,335,314
FUND BALANCE, June 30	\$1,959,120	\$2,712,965	\$3,335,314	\$5,249,724