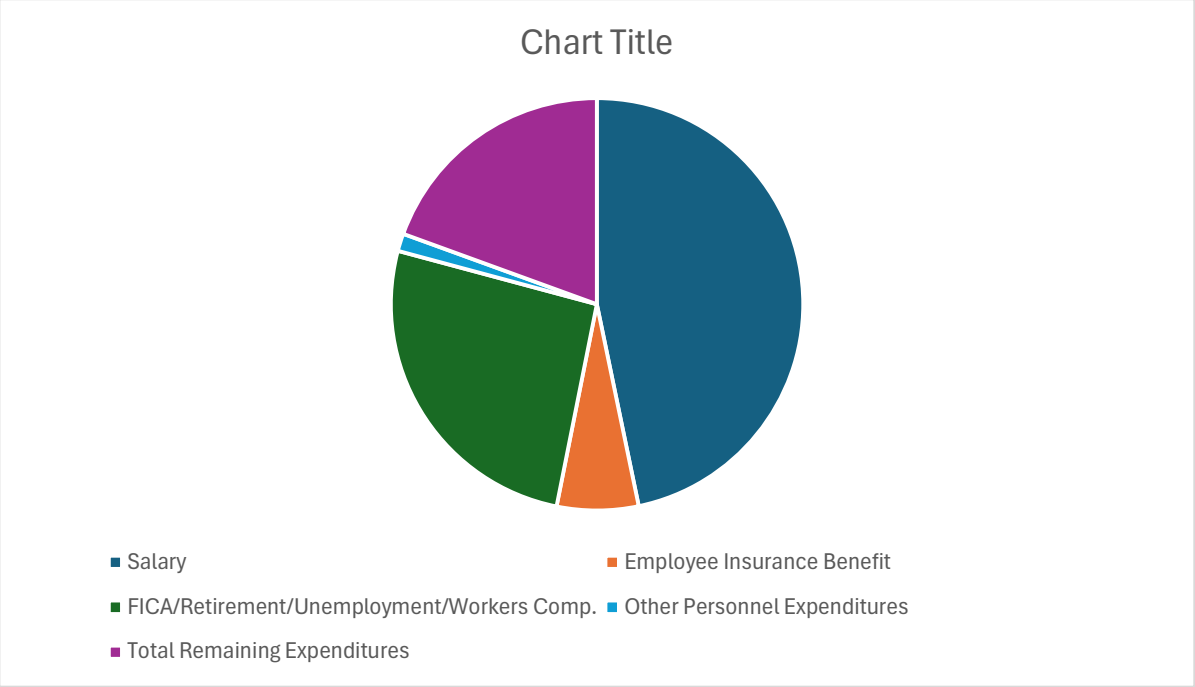
Budget Transparency Report: Personnel Expenditures

School District: Holt Public Schools (33070) **Fiscal Year:** 2023-24

Fund: General Fund



Operations Expenditures	Amount	Percent of Total
Salary	$36,893,754	46.70%
Employee Insurance Benefit	$5,054,463	6.40%
FICA/Retirement/Unemployment/Workers Comp.	$20,543,189	26.00%
Other Personnel Expenditures	$1,071,862	1.40%
Total Personnel Expenditures	$63,563,267	80.50%

Remaining Expenditures	Amount	Percent of Total
Professional and Technical Purchased Services	$4,312,701	5.50%
Client/Pupil Transportation Purchased Services	$1,200	0.00%
Other Purchased Services	$1,928,074	2.40%
Payments to Other Public School Districts	$2,829,055	3.60%
Supplies and Materials	$2,940,640	3.70%
Capital Outlay	$2,584,297	3.30%
Other Expenditures	$765,992	1.00%
Fund Modifications	$0	0.00%
Other Transactions	$0	0.00%
Total Remaining Expenditures	$15,361,958	19.50%
Total Expenditures	$78,925,226	100.00%

Report based on district's 2024 Financial Information Database (FID) submission.

Caution should be used when using these financial data. Sound conclusions can only be drawn when the data elements are used in proper context. The operational expenditure costs reported to the charts above are based on function codes as submitted to the Financial Information Database (FID). Districts are required by law (MCL 380.1281) to follow a common chart of accounts published as the Michigan Public School Accounting Manual when reporting financial data. Definitions for each of the object codes listed in the charts above may be found in the Manual available at: https://www.michigan.gov/mde/services/financial-management/state-aid/publications/michigan-public-school-accounting-manual.

Please note that Capital Outlay, an object category, was extracted from functional categories and reported with Facilities