BOND PROPOSAL IMPROVEMENTS

Election Day: Tuesday, May 4, 2021

HOLT PUBLIC SCHOOLS
COUNTIES OF INGHAM AND EATON, STATE OF MICHIGAN

SCHEDULE OF ESTIMATED PRINCIPAL AND INTEREST

Payment Date	2021 Bonds	2023 Bonds	2025 Bonds	2027 Bonds	Total	Estimated Bond Millage Rate (All Bonds)
05/01/21	$0.00	$0.00	$0.00	$0.00	$0.00	10.00
11/01/21	-	-	-	-	-	
05/01/22	2,656,568.00	-	-	-	2,656,568.00	8.23
11/01/22	368,177.50	-	-	-	368,177.50	
05/01/23	2,928,177.50	-	-	-	2,928,177.50	8.23
11/01/23	347,697.50	-	-	-	347,697.50	
05/01/24	347,697.50	2,328,080.22	-	-	2,675,777.72	8.23
11/01/24	347,697.50	501,865.00	-	-	849,562.50	
05/01/25	347,697.50	2,611,865.00	-	-	2,959,562.50	8.23
11/01/25	347,697.50	484,985.00	-	-	832,682.50	
05/01/26	347,697.50	484,985.00	1,782,002.67	-	2,614,685.17	8.23
11/01/26	347,697.50	484,985.00	626,992.50	-	1,459,675.00	
05/01/27	347,697.50	484,985.00	2,086,992.50	-	2,919,675.00	8.23
11/01/27	347,697.50	484,985.00	615,312.50	-	1,447,995.00	
05/01/28	347,697.50	484,985.00	615,312.50	1,037,452.00	2,485,447.00	8.23
11/01/28	347,697.50	484,985.00	615,312.50	755,235.00	2,203,230.00	
05/01/29	347,697.50	484,985.00	615,312.50	1,395,235.00	2,843,230.00	8.23
11/01/29	347,697.50	484,985.00	615,312.50	750,115.00	2,198,110.00	
05/01/30	347,697.50	484,985.00	615,312.50	1,710,115.00	3,158,110.00	8.13
11/01/30	347,697.50	484,985.00	615,312.50	741,955.00	2,189,950.00	
05/01/31	1,442,697.50	1,634,985.00	1,770,312.50	1,881,955.00	6,729,950.00	7.96
11/01/31	334,557.50	472,335.00	603,762.50	731,695.00	2,142,350.00	
05/01/32	1,454,557.50	1,647,335.00	1,783,762.50	1,891,695.00	6,777,350.00	7.76
11/01/32	320,557.50	458,822.50	591,372.50	720,675.00	2,091,427.50	
05/01/33	1,465,557.50	1,663,822.50	1,796,372.50	1,905,675.00	6,831,427.50	7.58
11/01/33	305,672.50	444,362.50	578,117.50	708,825.00	2,036,977.50	
05/01/34	1,480,672.50	1,679,362.50	1,808,117.50	1,918,825.00	6,886,977.50	7.39
11/01/34	289,810.00	428,925.00	563,972.50	696,120.00	1,978,827.50	
05/01/35	1,494,810.00	1,693,925.00	1,823,972.50	1,936,120.00	6,948,827.50	7.21
11/01/35	272,940.00	412,480.00	548,852.50	682,480.00	1,916,752.50	
05/01/36	1,507,940.00	1,712,480.00	1,843,852.50	1,947,480.00	7,011,752.50	7.03
11/01/36	255,032.50	394,930.00	532,665.00	667,932.50	1,850,560.00	
05/01/37	1,525,032.50	1,729,930.00	1,862,665.00	1,962,932.50	7,080,560.00	6.86
11/01/37	235,982.50	376,240.00	515,375.00	652,392.50	1,779,990.00	
05/01/38	1,540,982.50	1,751,240.00	1,880,375.00	1,982,392.50	7,154,990.00	6.69
11/01/38	215,755.00	356,302.50	496,947.50	635,767.50	1,704,772.50	
05/01/39	1,560,755.00	1,771,302.50	1,901,947.50	2,000,767.50	7,234,772.50	6.53
11/01/39	194,235.00	335,077.50	477,277.50	618,022.50	1,624,612.50	
05/01/40	1,579,235.00	1,795,077.50	1,922,277.50	2,018,022.50	7,314,612.50	6.36
11/01/40	171,382.50	312,447.50	456,325.00	599,122.50	1,539,277.50	
05/01/41	1,601,382.50	1,817,447.50	1,946,325.00	2,039,122.50	7,404,277.50	6.21
11/01/41	147,072.50	288,367.50	433,975.00	578,962.50	1,448,377.50	
05/01/42	1,627,072.50	1,838,367.50	1,973,975.00	2,058,962.50	7,498,377.50	6.05
11/01/42	121,172.50	262,792.50	410,105.00	557,502.50	1,351,572.50	
05/01/43	1,651,172.50	1,867,792.50	2,000,105.00	2,077,502.50	7,596,572.50	5.90
11/01/43	93,632.50	235,507.50	384,665.00	534,702.50	1,248,507.50	
05/01/44	1,678,632.50	1,895,507.50	2,029,665.00	2,099,702.50	7,703,507.50	5.76
11/01/44	64,310.00	206,457.50	357,522.50	510,445.00	1,138,735.00	
05/01/45	1,704,310.00	1,931,457.50	2,057,522.50	2,125,445.00	7,818,735.00	5.61
11/01/45	33,150.00	175,407.50	328,622.50	484,605.00	1,021,785.00	
05/01/46	1,733,150.00	1,965,407.50	2,088,622.50	2,154,605.00	7,941,785.00	5.48
11/01/46	-	142,292.50	297,822.50	457,050.00	897,165.00	
05/01/47	-	3,767,292.50	2,117,822.50	2,187,050.00	8,072,165.00	5.34
11/01/47	-	73,417.50	265,062.50	427,640.00	766,120.00	
05/01/48	-	3,838,417.50	2,150,062.50	2,222,640.00	8,211,120.00	5.21
11/01/48	-	-	230,190.00	396,227.50	626,417.50	
05/01/49	-	-	6,095,190.00	2,256,227.50	8,351,417.50	5.08
11/01/49	-	-	118,755.00	362,747.50	481,502.50	
05/01/50	-	-	6,208,755.00	2,292,747.50	8,501,502.50	4.96
11/01/50	-	-	-	327,042.50	327,042.50	
05/01/51	-	-	-	8,657,042.50	8,657,042.50	4.83
11/01/51	-	-	-	168,772.50	168,772.50	
05/01/52	-	-	-	8,823,772.50	8,823,772.50	4.71
Totals	$39,271,608.00	$52,153,960.22	$64,056,262.67	$76,349,522.00	$231,831,352.89	
Assumed Interest Rate Range	1.50 - 3.90%	1.50 - 3.90%	1.50 - 3.90%	1.50 - 3.90%		
Total Principal	$26,400,000.00	$33,510,000.00	$40,180,000.00	$47,910,000.00	$148,000,000.00	
Total Interest	$12,871,608.00	$18,643,960.22	$23,876,262.67	$28,439,522.00	$83,831,352.89	