

COMPARISON OF BUDGETS
HOLT PUBLIC SCHOOLS
Comparison of years

	Final Audited 2018/19	Final Audited 2019/20	Final Audited 2020/21	Final Audited 2021/22	Approved 6/12/2023 Update #4 Budget 2022-2023	Adopted Original Budget 2023-2024
REVENUES:						
Local Sources:	\$ 6,635,346	\$ 6,291,091	\$ 5,859,311	\$ 7,019,153	\$ 7,599,660	\$ 8,040,700
State Sources:						
Foundation:	48,994,049	50,513,667	51,543,522	51,290,526	57,540,699	54,731,669
Federal sources						
Grants	983,376	1,014,929	3,379,741	4,360,344	7,136,793	2,290,736
Incoming transfers and other transactions:						
All other items	6,148,242	6,458,552	6,988,522	7,109,836	7,246,973	7,313,894
Total revenue and other transactions	\$62,761,013	\$64,278,239	\$67,771,096	\$69,779,859	\$79,524,125	\$72,376,999
EXPENDITURES:						
Instruction:						
Basic programs	18,401,036	18,992,261	18,830,671	20,134,530	20,706,936	19,080,326
Added needs	4,263,035	4,889,146	4,672,134	5,649,017	7,027,344	7,062,659
Employee benefits	13,718,320	14,204,525	14,694,504	15,807,094	19,892,857	17,992,027
Total instruction	36,382,391	38,085,932	38,197,309	41,590,641	47,627,137	44,135,012
Support services:						
Pupil	3,593,740	3,386,500	3,731,488	3,559,799	3,608,826	3,142,440
Instructional staff	1,869,427	1,761,856	2,000,945	2,368,638	2,267,404	2,194,034
General administration	329,725	332,538	393,361	449,124	505,498	471,831
School administration	2,034,621	1,899,087	1,972,026	2,079,087	2,199,399	2,271,633
Business:						
Business office	788,163	863,789	790,001	964,413	1,038,284	1,017,472
Physical plant	4,134,821	3,985,554	3,973,335	4,527,463	4,686,827	4,534,697
Transportation	889,446	924,584	569,815	1,141,759	1,233,713	1,075,748
Central	866,904	827,868	1,018,153	1,197,075	1,213,781	1,234,516
Employee benefits	5,833,296	5,592,700	6,185,826	6,595,015	8,207,292	7,428,186
Total support services	20,340,143	19,574,476	20,634,950	22,882,373	24,961,024	23,370,557
Community services	2,181,372	2,239,350	2,245,526	2,339,923	3,394,436	2,417,844
Capital outlay	991,773	1,020,662	1,115,724	2,143,470	1,912,132	1,414,000
Total expenditures	59,895,679	60,920,420	62,193,509	68,956,407	77,894,729	71,337,413
TRANSFER OUT - IISD	1,865,660	1,882,864	1,806,236	1,759,137	1,756,000	1,756,000
ENERGY BOND PAYMENTS	455,000	475,000	-	165,000	140,000	140,000
INDIRECT - ESSER GRANTS	-	-	-	-	169,697	-
Total expenditures and other transactions	62,216,339	63,278,284	63,999,745	70,880,544	79,960,426	73,233,413
REVENUE OVER EXPENDITURES	544,674	999,955	3,771,351	(1,100,685)	(436,301)	(856,414)
FUND BALANCE:						
Beginning of year	\$ 5,762,748	\$ 6,307,422	\$ 7,307,377	\$ 11,078,728	\$ 9,978,043	\$ 9,541,742
End of year	\$6,307,422	\$7,307,377	\$11,078,728	\$9,978,043	\$9,541,742	\$8,685,328