

COMPARISON OF BUDGETS
HOLT PUBLIC SCHOOLS

Comparison of years

	Final Audited 2020/21	Final Audited 2021/22	Final Audited 2022-2023	Final Audited 2023-2024	Adopted Budget 2024-2025	August Revised Budget 2024-2025	January Revised Budget 2024-2025	May Revised Budget 2024-2025	May Original Budget 2025-2026
REVENUES:									
Local Sources:	\$ 5,859,311	\$ 7,019,153	\$ 7,975,674	\$ 8,796,328	\$ 8,108,600	\$ 8,108,600	\$ 8,475,000	\$ 8,643,150	\$ 9,086,730
State Sources:									
Foundation:	51,543,522	51,290,526	58,106,542	59,877,108	57,997,949	56,879,401	57,569,478	60,479,128	57,169,676
Federal sources									
Grants	3,379,741	4,360,344	6,579,639	3,235,431	793,514	793,514	913,193	1,253,336	1,233,653
Incoming transfers and other transactions:									
All other items	6,988,522	7,109,836	8,564,928	7,192,714	7,171,896	7,171,896	7,227,376	7,957,685	7,414,210
Total revenue and other transaction	\$67,771,096	\$69,779,859	\$81,226,783	\$79,101,581	\$74,071,959	\$72,953,411	\$74,185,047	\$78,333,299	\$74,904,269
EXPENDITURES:									
Instruction:									
Basic programs	18,830,671	20,134,530	20,302,100	20,723,061	19,276,033	19,276,033	19,433,704	21,268,900	20,230,859
Added needs	4,672,134	5,649,017	6,882,074	6,782,542	7,207,250	7,207,250	7,768,531	7,331,696	7,448,995
Employee benefits	14,694,504	15,807,094	19,400,078	18,227,403	18,230,074	16,902,292	16,429,957	16,483,830	16,196,918
Total instruction	38,197,309	41,590,641	46,584,252	45,733,006	44,713,357	43,385,575	43,632,192	45,084,426	43,876,772
Support services:									
Pupil	3,731,488	3,559,799	3,811,482	4,075,205	3,440,277	3,440,277	3,610,654	4,034,367	3,587,166
Instructional staff	2,000,945	2,368,638	2,377,929	4,219,515	3,714,534	3,714,534	3,926,192	4,592,716	3,979,885
General administration	393,361	449,124	506,607	585,481	478,290	478,290	473,890	486,165	497,279
School administration	1,972,026	2,079,087	2,201,562	2,313,692	2,202,419	2,202,419	2,353,802	2,419,146	2,819,137
Business:									
Business office	790,001	964,413	934,241	683,513	622,637	622,637	659,198	671,813	684,785
Physical plant	3,973,335	4,527,463	4,628,885	5,015,226	4,733,346	4,733,346	5,025,779	6,390,866	4,826,546
Transportation	569,815	1,141,759	1,247,530	1,271,666	1,132,473	1,132,473	1,325,929	1,247,999	1,147,800
Central	1,018,153	1,197,075	1,220,435	1,256,492	1,133,546	1,133,546	1,256,927	1,550,639	1,334,897
Employee benefits	6,185,826	6,595,015	8,103,626	7,801,774	7,906,628	7,359,240	7,130,821	7,152,862	7,737,602
Total support services	20,634,950	22,882,373	25,032,297	27,222,564	25,364,150	24,816,762	25,763,192	28,546,573	26,615,097
Athletics (Separated from Comm Service 24-25)								1,260,647	1,112,352
Community services	2,245,526	2,339,923	3,339,765	2,564,135	2,613,739	2,559,951	2,646,416	2,753,432	1,417,399
Capital outlay	1,115,724	2,143,470	3,293,856	2,815,381	2,537,606	2,537,606	1,900,893	1,597,755	1,354,300
Total expenditures	62,193,509	68,956,407	78,250,170	78,335,086	75,228,852	73,299,894	73,942,693	77,982,186	74,375,920
TRANSFER OUT - IISD	1,806,236	1,759,137	1,699,117		-	-	-	-	-
ENERGY BOND PAYMENTS	-	165,000	140,000	409,403	225,000	225,000	415,000	415,000	420,000
INDIRECT - ESSER GRANTS	-	-	53,292	-	-	-	-	-	-
Total expenditures and other transactions	63,999,745	70,880,544	80,142,579	78,744,489	75,453,852	73,524,894	74,357,693	78,397,186	74,795,920
REVENUE OVER EXPENDITURES	3,771,351	(1,100,685)	1,084,204	357,092	(1,381,893)	(571,483)	(172,646)	(63,887)	108,349
FUND BALANCE:									
Beginning of year	\$ 7,307,377	\$ 11,078,728	\$ 9,978,043	\$ 11,062,247	\$ 11,419,339	\$ 11,419,339	\$ 11,419,339	\$ 11,419,339	\$ 11,355,452
End of year	\$11,078,728	\$9,978,043	\$11,062,247	\$11,419,339	\$10,037,446	\$10,847,856	\$11,246,693	\$11,355,452	\$11,463,801