

**Debt Retirement Fund
Holt Public Schools**

	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 Original Budget	2024-2025 Revised Budget	2025-2026 Original Budget
<u>REVENUES</u>						
<i>Property Tax Levy</i>	\$ 7,601,090	\$ 8,014,120	\$ 8,603,827	\$ 8,625,000	\$ 8,889,500	\$ 9,034,500
<i>Other Revenue from Local Sources</i>	1,810	63,997	90,026	55,000	92,500	100,500
TOTAL REVENUE	7,602,900	8,078,118	8,693,853	8,680,000	8,982,000	9,135,000
<i>Proceeds from Refinancing Debt</i>	-	-	-	-	-	-
<i>Interest on School Bond Loan Fund</i>	-	-	-	-	-	-
TOTAL REVENUE AND OTHER TRANSACTIONS	7,602,900	8,078,118	8,693,853	8,680,000	8,982,000	9,135,000
<u>EXPENDITURES</u>						
<i>Redemption of Principal</i>	4,920,000	5,900,000	5,110,000	4,755,000	4,755,000	3,302,020
<i>Interest on Debt</i>	1,978,615	1,982,769	2,826,805	2,881,219	3,973,282	4,398,570
<i>Miscellaneous/Other</i>	1,391	1,379	3,203	3,900	6,000	7,500
Sub-total	6,900,006	7,884,147	7,940,008	7,640,119	8,734,282	7,708,090
<i>Payment to Escrow Agent - refinancing</i>		-				
<i>Bond Issuance Cost</i>		-				
<i>Repayment School Bond Loan Fund</i>	-	-	-	-	-	-
<i>Interest on School Bond Loan Fund</i>	-	-	-	-	-	-
TOTAL APPROPRIATED	6,900,006	7,884,147	7,940,008	7,640,119	8,734,282	7,708,090
Excess Revenue over / (under) appropriated expenditures	702,894	193,970	753,845	1,039,881	247,718	1,426,910
FUND BALANCE, July 1	1,062,256	1,765,150	1,959,120	2,712,965	2,712,965	2,960,683
FUND BALANCE, June 30	\$1,765,150	\$1,959,120	\$2,712,965	\$3,752,846	\$2,960,683	\$4,387,593